

Report to Cabinet



Date of Meeting	29 th May 2018
Portfolio	Leader of the Council and Cabinet Member for Regeneration
Report Author	Alison James
Public/Private Document	Public

Appointment of the Property Growth Fund Sub-Committee for 2018/2019

Executive Summary

1. Cabinet is requested to appoint members to the Sub-Committee for the 2018/2019 Municipal Year.

Recommendation

2. That the Leader of the Council and Portfolio Holder for Finance and Portfolio Holders for Regeneration, Business, Skills & Employment and Cabinet Member for Planning, Development and Housing be appointed to the Property Growth Fund Sub-Committee for 2018/2019.
 - 2.1 That the quorum of the Sub-Committee be 3 Members.
 - 2.2 That two substitutes (from Cabinet) be appointed to the Sub-Committee.

Reason for Recommendation

3. It is for Cabinet to appoint the Members of the Property Growth Fund Sub-Committee.

Key Points for Consideration

4. The Property Growth Fund Sub-Committee was established in 2017/2018 to bring together decision making in respect of the Asset Development Fund, the Commercial Investment Fund and the disposal of Council-owned sites in the borough that were to be used for new-build housing developments.

4.1 Alternatives Considered

Not to appoint the Sub-Committee could result in delays in decision making.

Costs and Budget Summary

5. There are no costs associated with this report.

Risk and Policy Implications

6. If the Sub-Committee is not appointed by Cabinet this could lead to decisions being delayed.

Consultation

7. Not applicable.

Background Papers	Place of Inspection
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8. Not applicable.	
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