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Meeting of: Property Growth Fund Sub-Committee
Date: Wednesday, 12th June, 2019
Time: 3.00 pm.
Venue: Training and Conference Suite, Number One
Riverside, Smith Street, Rochdale, OL16 1XU

This agenda gives notice of items to be considered in private as required by Regulations 5 (4) and (5) of The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.

Item No.	AGENDA	Page No
1.	APOLOGIES To receive any apologies for absence.	
2.	DECLARATIONS OF INTEREST Members are required to declare any disclosable pecuniary, personal or personal and prejudicial interests they may have and the nature of those interests relating to items on this agenda and/or indicate if S106 of the Local Government Finance Act 1992 applies to them.	
3.	URGENT ITEMS OF BUSINESS To determine whether there are any additional items of business which, by reason of special circumstances, the Chair decides should be considered at the meeting as a matter of urgency.	
4.	ITEMS FOR EXCLUSION OF PUBLIC AND PRESS To determine any items on the agenda, if any, where the public are to be excluded from the meeting.	
5.	MINUTES To consider the minutes of the meeting of the Property Growth Fund Sub-Committee held on 12 th February 2019.	3 - 4
6.	EXCLUSION OF PRESS AND PUBLIC To consider that the press and public be excluded from the remaining part of the meeting pursuant to Section 100(A)4 of the Local Government Act 1972 on the grounds that discussions may involve the likely disclosure of exempt information as defined in the provisions of Part 1 of Schedule 12A to the Local Government Act 1972 and public	

interest would not be served in publishing the information.

7. **ACQUISITION OF PROPERTY - HEYWOOD OLD ROAD, MIDDLETON** 5 - 28
Director of Economy to report

8. **PROPERTY INVESTMENTS - PERFORMANCE Q4 2018/19** 29 - 33
To consider Q4 property investment performance for 2018/19.

Property Growth Fund Sub-Committee Members:

Councillor Daalat Ali

Councillor Allen Brett

Councillor Sara Rowbotham

For more information about this meeting, please contact:

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Agenda Item 5

PROPERTY GROWTH FUND SUB-COMMITTEE

MINUTES OF MEETING Tuesday, 12th February 2019

PRESENT: Councillor Brett (in the Chair); Councillors Emsley (Substituting for Councillor Daalat Ali) and Rowbotham (substituting for Councillor Blundell)

OFFICERS: S. Rumbelow (Chief Executive), R. Scott (Neighbourhoods Directorate) and P. Thompson (Resources Directorate).

Also in Attendance: Councillor Ashley Dearnley

APOLOGIES

27 Apologies for absence were received from Councillors Daalat Ali and Blundell.

DECLARATIONS OF INTEREST

28 There were no declarations of interests.

MINUTES

29 Resolved:

That the minutes of the meeting of the Property Growth Fund Sub-Committee held 16th January 2019 be approved and signed as a correct record.

EXCLUSION OF PRESS AND PUBLIC

30 Resolved:

That the Press and Public be excluded from the meeting during consideration of the following two items of business, in accordance with the provisions of Section 100A (4) of the Local Government Act 1972, as amended.

Reason for Decision:

Should the press and public remain during debate on the items there may be a disclosure of information that is deemed to be exempt under Parts 1 and 4 of Schedule 12A of the Local Government Act 1972.

DISPOSAL OF LAND AT FORMER KIRKHOLT WORKING MEN'S CLUB

31 The Sub-Committee considered a report of the Director of Neighbourhoods that report sought approval for disposal of Council land at the former Kirkholt Working Men's Club, Kirkholt, to Rochdale Boroughwide Housing (RBH) at nil value. A plan detailing the location of the property was appended to the Sub-Committee's report.

Alternatives considered:

Various alternative options were outlined in the Director of Economy's report.

Resolved:

1. The Sub-Committee notes and acknowledges the wider benefits and improvements that the redevelopment of this site, as set out in the submitted report, will provide which therefore justify the disposal at nil value;

2. The Sub-Committee agrees to dispose of the site detailed in the report to Rochdale Boroughwide Housing for nil value in order to enable development of the site by Rochdale Boroughwide Housing for affordable housing;

3. The Sub-Committee agrees to delegate the approval of the final heads of term for the disposal of land at the former Kirkholt Working Men's Club to the Director of Neighbourhoods and the Director of Resources once agreement has been reached between Rochdale Borough Council and Rochdale Boroughwide Housing.

Eligible for Call-in: Yes.

Agenda Item 7

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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Agenda Item 8

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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