

Appendix 1 - James Handley Bequest (Charities in Connection with Rochdale Art (

PROJECTED CASH POSITION 2017/18 (at 19/3/2018)				
		£	£	Ref
Income				
Investment Interest - Wider range	(See page 2 - ref 3E)	2,996		
Bank Interest		70		
			3,066	A
LESS :				
Expenditure				
Grants Approved / Paid to Date		-		
Management Expenses		800		
			800	B
Forecast Surplus For 2017/18			2,266	C
ADD : Actual Current Account Balance at 1 April 2017			2,545	
Forecast Cash Balance at 31 March 2018			4,811	D
ESTIMATED Funds Available for Distribution	Max		3,361	L
(i.e. Forecast current account balance less reserves policy balance)	Min		1,911	L
NB - Current maximum current account balance in reserves policy	Maximum		2,900	
	Minimum		1,450	

VALUATION OF FUNDS				
Endowments Held for Income Generation				
Represented By :				
Investments - Wider Range	(See Page 2 - ref 3C)		88,068	E
Current Account		F	4,811	
Deposit Account		G	10,000	H
Total			102,879	