

Report to Charitable Trustee Committee



Date of Meeting	Monday 19 th March 2018
Portfolio	Councillor Brett Leader of the Council and Cabinet Member for Corporate & Resources
Report Author	Michael Garraway
Public/Private Document	Public

James Handley Bequest – Application for consideration

Executive Summary

1. An application for funding has been received from Link4Life for the purchase of three pieces of artwork on behalf of Touchstones.
- 1.1 The residue of the James Handley Estate is given to the Council of the Rochdale Metropolitan Borough Council for the benefit of the Art Gallery.

Recommendation

2. To consider the application from Link4Life for the purchase of
 - Man-made Waterways, 91.9 Miles Walked, Rochdale (Key II) (2017) by Rachael Clewlow for £2000.
 - Landscape Document #3 (2017) by Evangelia Spiliopoulou for £800.
 - What is remembered in the body is well remembered (2018) by Rachel Kneebone with a contribution of £3000.

Reason for Recommendation

3. The Council acting as the sole Trustee has delegated the discharge of the functions of the James Handley Bequest to the Charity Trustee Committee.

Key Points for Consideration

4. The James Handley Bequest is to be used for the development and care of the permanent collections of Rochdale Art Gallery. This specifically involves the purchases and conservation of artwork, and improving public access to the collection.
- 4.1 The Art Gallery is currently half-way through an ambitious programme of activity called Contemporary Forward #2 with the support of external funders such as Arts Council England. The programme has been designed to align closely with our Exhibitions & Acquisitions Policy reflecting our historic and

more recent strengths and clearly articulating several key overlapping strands for which we aspire to become nationally recognised.

Costs and Budget Summary

5. As there is an application for funding to the James Handley Bequest, Trustees should please note the following:-
- The forecast surplus for 2017/18 is £2,266 When added to the current reserves carried forward of £2,545, the total forecast cash balance is £4,811.
 - Total funds available for distribution as at 31st March 2018 would be between £1,911 (if carrying forward the maximum reserves as per the reserves policy) and £3,361 (if carrying forward the minimum balance required on the current policy).
 - Rochdale Borough Council do not put any cashflow restrictions on the Trusts falling under the charitable trustee committee during each individual financial year. This means that trustees have the option of committing expenditure before the projected annual income has been paid into the Trusts account (as long as it is reasonable to do so and there is little risk). This would give the Trustees the option of making an award early in the 2018/19 financial based on the closing projected financial position. However, should the estimated annual projected income not materialise and the maximum current account balance has been committed, Trustees would have to consider using deposit account funds or the sale of investments in order to bring the current account back in line with the reserves policy at the end of the 2018/19 financial year.
 - Trustees can change the maximum and minimum reserve policy balances at any time if they feel they are either too high or too low.
- Alternatives considered

As these are separate distinct funds, there are no alternatives to consider.

Risk and Policy Implications

6. As the monies relate specifically to the Trust Funds, there are no financial or legal implications for Rochdale Borough Council.
- The Charitable Trustee Committee is required to adhere to the rules, regulations and guidance laid down by the Charity Commission, The Charities Act 2011 and the Governing Schemes.

Consultation

7. No consultation is required.

Background Papers	Place of Inspection
8. There are no background papers to this report	N/A

For Further Information Contact:

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