

APPENDIX 5

PENNINES TOWNSHIP FUNDING STREAMS 2019/20

REVENUE FUNDS 2019/20 = £133,431

REVENUE FUNDS							
Fund	b/f 2018/19	Base Budget	Income/ Adjustments	Total Budget 2019/20	Committed	Budget Available 2019/20	Notes
Projects Fund	£34,986	£64,500	£0	£99,486	£24,439	£75,047	Fund to resource larger revenue projects that meet the Township priorities. Base budget of £64,500 with retained budget of £24,439 (see committed column) for projects approved pre 2019/20.
Events Fund	£0	£5,000	£0	£5,000	£0	£5,000	Fund to resource events organised for the benefit of the local community. Base budget of £5,000.
Ward Revenue Fund	£4,060	£12,000	£0	£16,060	£4,060	£12,000	Fund to resource smaller revenue projects that address local issues/demands for the benefit of the local community and environment. Base budget of £12,000 will provide each Pennines Township Ward with £3,000 to allocate to revenue projects within their Ward. A retained budget of £4,060 (see committed column) relates to projects approved pre 2019/20.
Town Centres Fund	£12,885	£0	£0	£12,885	£5,000	£7,885	Fund received from Rochdale Council's Economic Affairs Unit for the purpose of assisting the town centres within the Pennines Township to grow, prosper and diversify. Grants will be made available to support creative ideas and to generate increased business and interest in shopping at local town centres/high streets in Pennines Township.
TOTAL	£51,931	£81,500	£0	£133,431			

CAPITAL FUNDS 2019/20 = £82,200

CAPITAL FUNDS							
Fund	b/f 2018/19	Base Budget	Income/ Adjustments	Total Budget 2019/20	Committed	Budget Available 2019/20	Notes
Capital Fund	£4,336	£69,600	£0	£73,936	£1,006	£72,930	Fund to resource larger capital projects that meet the Township priorities. Base budget of £69,600 with retained budget of £1,006 (see committed column) for projects approved pre 2019/20.
Ward Capital Fund	£264	£8,000	£0	£8,264	£264	£8,000	Fund to resource smaller capital projects that address local issues/demands for the benefit of the local community and environment. Base budget of £8,000 will provide each Pennines Township Ward with £2,000 to allocate to capital projects within their Ward. A retained budget of £264 (see committed column) relates to a project approved pre 2019/20.
TOTAL	£4,600	£77,600	£0	£82,200			