

## **CHARITABLE TRUSTEE COMMITTEE**

### **MINUTES OF MEETING Thursday 13<sup>th</sup> September 2018**

**PRESENT:** Councillor O'Neil (Chair), Councillors Ahmed, Holly, Nickson and Zaheer

**OFFICERS:** P. Gregory (Economy Directorate), S. Cotterill, N. Helliwell, A. James and D. Sutcliffe (Resources Directorate)

#### **1 APOLOGIES**

There were no apologies for absence.

#### **2 DECLARATIONS OF INTEREST**

There were no declarations of interest.

#### **3 URGENT ITEMS OF BUSINESS**

There were no urgent items of business.

#### **4 APPOINTMENT OF VICE-CHAIR**

Resolved:

That Councillor Nickson be appointed Vice-Chair of the Charitable Trustee Committee for 2018/2019.

#### **5 MINUTES**

Resolved:

That the minutes of the meeting of the Charitable Trustee Committee held on 19<sup>th</sup> March 2018 be approved and signed as a correct record.

#### **6 EXCLUSION OF PRESS AND PUBLIC**

Resolved:

The public be excluded from the meeting during consideration of the following items of business since it is likely that, in view of the nature of the business to be transacted or the nature of the proceedings, if members of the public were present there would be disclosure to them of exempt information, namely information relating to the business or financial affairs of any particular person (including the person holding that information).

#### **7 CHARITABLE TRUSTEE COMMITTEE ANNUAL ACCOUNTS 17/18 AND PROJECTED FINANCIAL POSITION FOR 2018/2019**

The Committee considered the report of the Director of Resources which provided an update on the 2017/18 Financial Statements and the current 2018/19 projected financial positions of the Norcross Scholarship Fund, the James Handley Bequest and the Doctor Chadwick Trust Fund.

Resolved:

1. That the financial position of the Norcross Scholarship Fund, the James Handley Bequest and the Doctor Chadwick Trust Fund as outlined in section 4 of the submitted report be noted.

## **8 HERBERT NORCROSS SCHOLARSHIP FUND**

The Trustees considered an application for assistance from the Herbert Norcross Scholarship Fund and gave a due consideration against the eligibility criteria as contained within the Trust Deed.

Resolved:

That the applications to the Herbert Norcross Scholarship Fund be dealt with as follows:

<b>Application Number</b>	<b>Decision</b>
1/18	Application Declined
2/18	Application Declined
3/18	Award of £3600 towards course fees

## **9 DR CHADWICK'S TRUST - DISPOSAL OF ASSETS**

The Committee considered the report of the Director of Economy which provided details of the results of the disposal by auction of the Trust's ground lease portfolio and which recommended the disposal on the open market of the Trust's interest in Plot E as detailed within the submitted report.

Resolved:

1. That the results of the sale of the Trust's ground rent portfolio at auction be noted;
2. That Plot E be placed on the open market for sale;
3. That the update in respect of the remainder of the Trust's assets be noted.