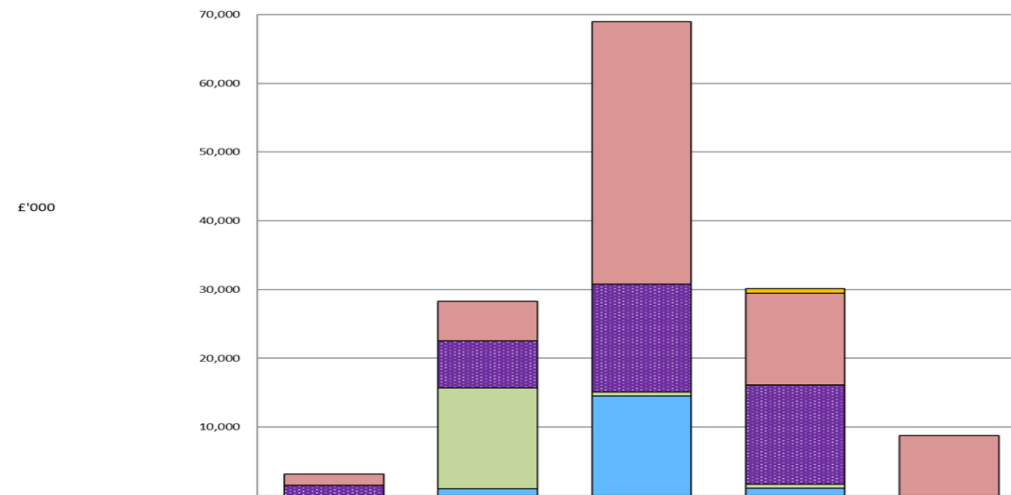


Finance Update Dashboard P8 2019/20

Revenue Summary

Directorate/ Detail	Budget Council	Virements/ Contingency	Current Budget	Service and Corporate Uncontrollables	Current Controllable Approved Net Budget	Forecast Outturn	In Year Saving/ (Overspend)	Previous Monitoring Report (December Cabinet)	Movement Since December Cabinet
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Adult Care	15,415	1,154	16,569	4,046	12,523	12,523	-	-	-
Children's	21,585	4,970	26,555	19,049	7,506	10,453	(2,947)	(3,100)	153
Economy	15,993	(41)	15,952	755	15,197	15,399	(202)	(135)	(67)
Neighbourhoods	52,413	2,773	55,186	1,281	53,905	54,112	(207)	(250)	43
Public Health and Wellbeing	8,206	211	8,417	1,889	6,528	6,528	-	-	-
Resources	8,222	(293)	7,929	(3,692)	11,621	11,298	323	256	67
TOTAL GENERAL SERVICES SPENDING	121,834	8,774	130,608	23,328	107,280	110,313	(3,033)	(3,229)	196
Integrated Pool Budget Contribution	87,159	8,508	95,667	-	95,667	96,490	(823)	(6,700)	5,877
TOTAL POOLED BUDGETS	87,159	8,508	95,667	-	95,667	96,490	(823)	(6,700)	5,877
Finance Control: Corporately Held Budgets	1,399	(7,056)	(5,657)	(20,623)	14,966	10,596	4,370	3,987	383
Finance Control: Transformation Fund	4,703	363	5,066	-	5,066	5,066	-	-	-
Transfer from Equalisation Reserve	-	(6,700)	(6,700)	-	(6,700)	(6,186)	(514)	-	(514)
Dedicated School Grant Reserve	-	(4,030)	(4,030)	-	(4,030)	(4,030)	-	-	-
Finance Control: Budget Pressures	1,126	(459)	667	-	667	667	-	-	-
TOTAL FINANCE CONTROL SPENDING	7,228	(17,882)	(10,654)	(20,623)	9,969	6,113	3,856	3,987	(131)
NET EXPENDITURE REQUIREMENTS	216,221	(600)	215,621	2,705	212,916	212,916	0	(5,942)	5,942

Analysis of Approved Capital Budget by Directorate as at P8, 2019/20



	Adult Care	Children's	Economy	Neighbourhoods	Resources	Total
Rephasing to future years previously approved	-	1,017	14,518	1,123	-	16,658
P8 rephasing requested	-	14,692	613	541	-	15,846
Actual Spend to 30th November 2019	1,503	6,863	15,657	14,489	-	38,512
Forecast Further Spend	1,641	5,685	38,140	13,322	8,740	67,528
Capital Budget Reductions	-	-	-	651	-	651
Approved Capital Budget	3,144	28,257	68,928	30,126	8,740	139,195

Capital Summary

Approved capital rephasing:

£14.692m Children's: £14.667m New Place Planning at various schools, due to start in 2020/21; £0.025m Aiming High for Disabled Children- delays re adaptation of a property

£0.613m Economy: £0.438m Town Centre Schemes due to various delays in schemes, £0.100m East Lancashire Railway due to delays in recruitment, £0.025m Pennine Hollingworth Lake Feasibility due to delays, £0.050m Springfield Park Master Plan as the scheme has been suspended in 2019/20, to continue in 2020/21.

£0.541m Neighbourhoods Service: £0.904m Section 106 Environmental Management to facilitate the completion of Balderstone Park, Stansfield and Boroughwide Sports schemes, £0.868m Bowlee Free School as this is with the Department for Education for approval, works are not expected to commence until 2020/21, £0.526m Customer Transformation Programme due to delays in the project, £0.150m Rochdale Cemetery Lodge Repair to facilitate the completion of the memorial hall in 2020/21, £0.126m for New Cemetery Sites to facilitate the completion of works at Denehurst Park and new memorial sites within cemeteries, £0.100m Vehicle Replacement Programme due to vehicles not being available in 2019/20, (£2.133m) budget rephase reversal on the Highways Investment Programme as the scheme has been progressing well and is ahead of previously anticipated progress.

Recommendations

Cabinet approves:

Budget Pressures requests of:

Economy £0.050m On-going relating to unachieved savings targets as a result of lost income on disposal of assets within Industrial Estates.

Economy £0.080m One off relating to short term income pressures relating to Commercial & Industrial Estates.

Resources £0.015m on-going to cover increased costs relating to Cyber insurance.

Capital Budget switch:

Neighbourhoods - £0.056m of 2019/20 budget is requested to be switched from Developer Contributions Highways S106 to Section 106 Environmental Management as the budget was misallocated.

Revenue Key Movements/Major variances

Adult Care: £1.233m overspend offset by an increased contribution from the Health & Social Care Pooled Budget

- financial pressures from the number and costs of care packages for service users. There is a further pressure from the provision of statutory Deprivation of Liberty Safeguards assessments. This pressure will be wholly met by an additional contribution from the Health & Social Care pooled budget.

Children's Services - £6.977m overspend with £4.030m being allocated from the Dedicated Schools Grant Reserve relating to Special Educational Needs and Disability (SEND) which includes:

£2.951m is attributable to external residential placements; 4.030m relates to pressures on the Dedicated School Grant (DSG) within the High Needs block. This will put the DSG reserve into a deficit position and will result in a 3 year recovery plan to be submitted to the Department for Education.

Financial Control - £4.370m In-Year saving - The forecast in-year saving relates to an expected refund from the Greater Manchester Combined Authority and interest savings. The interest savings are due to the borrowing requirement being funded through internal borrowing with nil cost and the forecast reduction in capital expenditure.

Resources - £0.323m In-Year saving - The service is reporting an in-year saving of £0.323m which includes a pressure within the Legal Shared Service with Manchester City Council. This pressure is being mitigated in 2019/20 by savings from staffing costs within the Directorate. However, a significant amount of the 2019/20 staff savings have either been committed to the 2020/21 Savings Programme or are one year only, therefore, a request for Corporate Funding may be required in 2020/21 to manage the pressure within Legal Services which is likely to continue, due to the growth in Children in Care.

Integrated Pooled Budget Contribution - £0.823m Overspend - see Health & Social Care Pooled Fund for further details.

Corporate Debt

As the end of November 2019 the total outstanding sundry debt is £11.415m, a decrease of £3.375m from September 2019.

Summary of Corporate Debt To November 2019	Total £m
Balance of debt carried forward from 2018/19	10.950
Invoices raised less credit notes	49.044
Payments/adjustments	(48.305)
Write offs	(0.274)
Balance as at November 2019	11.415
Breakdown of outstanding Balance	
Fees and Charges	6.233
Housing Benefit Overpayments	5.182
Balance as at 30th September 2019	14.790
Increase/(Reduction)	(3.375)

Health & Social Care Pooled Fund

The Council and the CCG have made the additional contributions approved at December Cabinet. The remaining balance reported is a £0.823m pressure. The Council will contribute an additional £0.823m to support delivery of the commissioning functions for 2019/20 with a corresponding reduction to the Council's contribution in 2020/21. The Council will only make this contribution if the pooled fund is unable to identify alternative sources of funding or savings to bridge the remaining £0.823m pressure in 2019/20.

There is no period 8 update report to the Integrated Commissioning Board relating to the Health & Social Care Pooled Fund.