Executive Dashboard 2019/20 – Period Ending 31st January 2020

Key Financial Indicators	YTD Plan £'k	YTD Actual £'k	YTD Var £'k	FY Plan £'k	FY Actual £'k	FY Var £'k
Performance against control total (Surplus)/Deficit						
Excluding PSF/FRF	9,819	9,341	(478)	11,936	11,942	6
Including PSF/FRF	2,003	1,525	(478)	(83)	(183)	(100)
Cash						
Closing Cash Balance	2,820	7,598	4,778	2,768	1,574	(1,194)
DHSC Interim Support				4,209	0	(4,209)
Capital						
Total Spend	4,516	2,091	(2,425)	6,532	5,426	(1,106)
DHSC Funding	200	0	(200)	500	200	(300)
Efficiency Savings						
Total Savings	7,626	6,356	(1,270)	11,250	11,250	0
Recurrent Efficiencies	3,398	1,798	(1,600)	5,947	5,947	0
Agency Spend						
NHSI Ceiling	5,074	8,394	3,320	6,531	11,033	4,502
Trust Plan	6,379	8,394	2,015	8,332	11,033	2,701

Use of Resource Metric (UoR)	M9 Plan	M9 Actual	Year End Plan	Year End Forecast
Capital Service Capacity	4	4	3	2
Liquidity	4	3	2	2
I&E Margin	4	4	2	2
I&E margin: distance from plan		2		1
Agency Spend (against cap)	3	4	2	4
Overall Score	**3**	**3**	**2**	**2**

Summary of Position:

Control: December's position is £0.48m favourable to the plan (an increase of £0.4m in month) and the forecast is to deliver a breakeven outturn position against the control total; the technical adjustments relating to impairments and disposals show an overall financial performance of £0.1m favourable to plan. Budget pressures remain with high cost areas such as agency. Stranded costs continue to be assessed and mitigated where possible, with Dental negotiations and costs post transfer this remains a red risk.

Cash: balances are **£4.8m** higher than plan; down £0.75m compared to end of November. Payables have decreased by £0.1m in month and receivables have increased by £2.5m in month negatively impacting on the Trust's cash position from last month. The latest cash flow modelling shows the need for the loan requirement pushed back to April 2020.

Capital: expenditure is £2.4m (54%) below the original plan. The full year forecast of £5.4m is a reduction of £1.1m from plan representing: the impact of the transfer of community services £0.4m; £0.4m on Estates relating to the female PICU and CCTV upgrade; and £0.28m on IT relating to the electronic referral system, enable mobile working and improving clinical recording schemes. There is significant spend forecast in the remaining quarter.

Efficiency: is **underachieved by £1.3m** at the end of month 9 (-£0.4m in month), driven by the increase in target in the second half of the year and unidentified efficiencies. The recurrent efficiency savings have remained at 28% with 72% non-recurrently driven by the high level of vacancies. Transformational schemes remain challenging even with improvements in quarter 3. The forecast still assumes recurrent efficiencies of £5.9m will be achieved; however it should be noted that at the end of January the value of schemes identified is £3.4m, £2.5m below target and is a recurrent risk. Any residual under achievement of recurrent efficiency will be carried forward into 20/21, in addition to the 20/21 target.

Agency staff expenditure: spend is **£8.4m** to date, with an increase in month back up to the level seen in month 7; the forecast remains high and continues to be highlighted as a significant risk. Overall expenditure is above the Trust plan (+£2.0m) and above the NHSI ceiling (+£3.3m); operational areas continue to be supported by agency staff to alleviate pressures linked to vacancy levels and increased patient acuity. The forecast outturn spend has increased to £2.7m above the plan. The current workforce/recruitment challenges are reflected in the forecast outturn, around both consultant posts and continuing nursing pressures. Agency remains a high risk area with future cost reduction assumptions included.