



















ECONOMY DIRECTORATE – OUTPUTS AND OUTCOMES 2019/20

<p>1</p> 	<p>2</p> 	<p>3</p> 	<p>4</p> 
<p>6 new inward investors assisted</p>	<p>23 borough businesses helped to expand/relocate</p>	<p>384 new jobs created</p>	<p>319 jobs safeguarded</p>
<p>5</p> 	<p>6</p> 	<p>7</p> 	<p>8</p> 
<p>4532 borough residents with improved employability</p>	<p>1492 qualifications obtained by unemployed residents (not eligible to be funded elsewhere)</p>	<p>685 people helped into employment</p>	<p>16,815 sq m of new commercial floorspace built</p>
<p>9</p> 	<p>10</p> 	<p>11</p> 	<p>12</p> 
<p>£26.m private sector investment</p>	<p>£395,000 Business Rates growth</p>	<p>£6,318,640 income to the Council</p>	<p>£9,273,021 external funding secured</p>
<p>13</p> 	<p>14</p> 	<p>15</p> 	<p>16</p> 
<p>£5.8m wages earned from assisted unemployed moving into work</p>	<p>£6.6m Savings to the public sector from moving into employment</p>	<p>Additional GVA from residents moving into work - £10.3m</p>	<p>Additional GVA from jobs created and safeguarded- £35.43m</p>
<p>17</p> 	<p>18</p> 		
<p>84 positive press stories on local, regional and national media</p>	<p>600+ New homes built (TBC)</p>		

Notes:

1. Companies assisted by RDA to move into the borough. Businesses have moved to or expanded into the borough from Oldham, Bury West Yorkshire, and South Wales. Four received financial support from the council.
2. Companies assisted by RDA to expand/relocate within the borough. 13 received financial support from the council.
3. New jobs planned to be created by inward investors and expanding local companies assisted by RDA/Council. Links to free recruitment support made to maximise local economic benefit.
4. Existing borough jobs that have been safeguarded by support from RDA/Council that could have been lost to the borough by either the business closing or moving out of the borough
5. Borough residents supported that are either unemployed, under-employed, or at risk of redundancy. Includes both benefit claimants and those not eligible to claim benefits e.g because of partner earnings levels or savings. Includes wholly delivered e.g ELP contracts or local delivery supported by Directorate staff e.g Working Well Programme.
6. Qualifications to support obtaining a job that are not able to be funded from other sources. Example – where the lack of funding for a qualification is the only barrier to securing a job that has been offered subject to the qualification – good examples working with L4L
7. Combination of ELP outputs, Working Well (that have had council input) and council part-funded self-employment support.
8. New build is the new Council Kingsway units
9. Includes Rochdale Riverside Genr8 investment and assisted company investment in plant, machinery and property borough wide.
10. From the new units built at Kingsway. Rochdale Riverside floorspace will be included in 2020/21.
11. Totals income from: rents, employment and skills support contracts, planning and building control fees, and capital receipts
12. Totals external funding from successful bids for the council or for VCS sector organisations in the borough with bid writing support by the Directorate, plus S106 monies.
13. Assumes 20 hours per week at NMW (assumption used in GMCA calculations)
14. Calculated as savings to DWP/HMT (less benefit and more tax and NI), methodology used by GMCA
15. Calculated using NUTS3 area (Rochdale/Oldham/Bury) median earnings with 0.42 multiplier to reflect client groups), methodology used by GMCA
16. Multiplier attached to the new jobs created and those safeguarded by assisted companies (RDA).
17. Combined good news stories issued by the Directorate including RDA and partners on specific projects e.g Rochdale Riverside.
18. Calculated from new council tax registrations (final number awaited from NHBC records)