



Date of Meeting	27 <sup>th</sup> July 2021
Portfolio	Leader of the Council
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Public/Private Document	Public

## **Appointment of the Property Growth Fund Sub-Committee for 2021/2022**

### **Executive Summary**

1. Cabinet is requested to appoint members to the Property Growth Fund Sub-Committee for the 2021/2022 Municipal Year.

### **Recommendation**

2. That three Members of Cabinet be appointed to the Property Growth Fund Sub-Committee for 2021/2022
  - 2.1 That the quorum of the Sub-Committee be 3 Members.
  - 2.2 That any Cabinet Member who is not appointed to the Sub Committee be able act as a substitute on the Sub-Committee.

### **Reason for Recommendation**

3. It is for Cabinet to appoint the Members of the Property Growth Fund Sub-Committee.
  - 3.1 it is suggested that any Cabinet Members who is not appointed to the Sub Committee be able to act as a substitute to enable more flexibility and limit risk to timely and effective decision making

### **Key Points for Consideration**

4. The Property Growth Fund Sub-Committee was established in 2017/2018 to bring together decision making in respect of the Asset Development Fund, the Commercial Investment Fund and the disposal of Council-owned sites in the Borough that were to be used for new-build housing developments.

4.1 **Alternatives Considered**

Not to appoint the Sub-Committee could result in delays in decision making.

<b>Costs and Budget Summary</b>
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5. There are no costs associated with this report.

<b>Risk and Policy Implications</b>
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6. If the Sub-Committee is not appointed by Cabinet this could lead to decisions being delayed.

<b>Consultation</b>
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7. Not applicable.

<b>Background Papers</b>	<b>Place of Inspection</b>
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8. Not applicable.	
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<b>For Further Information Contact:</b>	
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