

**Appendix 1 - James Handley Bequest (Charities in Connection with Rochdale Art Gallery)**

<b>PROJECTED CASH POSITION 2021/22 (at 12/8/2021)</b>				
		£	£	Ref
<b>Income</b>				
Investment Interest - Wider range	(See page 2 - ref 3E)	3,218		
Bank Interest		60		
			<b>3,278</b>	<b>A</b>
<b>LESS :</b>				
<b>Expenditure</b>				
Grants Approved / Paid to Date		-		
Management Expenses		840		
			<b>840</b>	<b>B</b>
Forecast Surplus For 2021/22			<b>2,438</b>	<b>C</b>
ADD : Actual Current Account Balance at 1 April 2021			<b>4,679</b>	
<b>Forecast Cash Balance at 31 March 2022</b>			<b>7,117</b>	<b>D</b>
<b>ESTIMATED Funds Available for Distribution</b>	Max		<b>6,117</b>	<b>L</b>
<b>(i.e. Forecast current account balance less reserves policy balance)</b>	Min		<b>4,217</b>	<b>L</b>
NB - Current maximum current account balance in reserves policy	Maximum		<b>2,900</b>	
	Minimum		<b>1,000</b>	

<b>VALUATION OF FUNDS</b>				
<b>Endowments Held for Income Generation</b>				
<b>Represented By :</b>				
Investments - Wider Range	(See Page 2 - ref 3C)		<b>94,641</b>	<b>E</b>
Current Account		<b>F</b>	7,117	
Deposit Account		<b>G</b>	10,000	<b>H</b>
<b>Total</b>			<b>111,758</b>	

**Appendix 1 - James Handley Bequest Valuation of Investments**

	A	B	C	D	E	F	Link
<b>PROJECTED CASH POSITION 2021/2022 (at 12/8/2021)</b>							
Holding	No of Shares	Current Price £	Current Valuation £	Original Cost £	Income £	Annual return on current valuation %	
1 Charinco (BlackRock Charities UK Bond Fund Acc - Inc)	21,019	1.890	39,726	36,502	1,653	4.16	<a href="https://www">https://www</a> <a href="https://mark">https://mark</a>
2 Charishare (BlackRock Charities UK Equity Fund - Inc)	7,797	7.043	54,915	15,126	1,565	2.85	<a href="https://mark">https://mark</a>
3 Total			94,641	51,628	3,218	3.40 (average)	
Previous Meeting		Previous meeting	86,131		3,006		
Increase / (Reduction) since last meeting			8,510		212		