

APPENDIX 3 - NEW CAPITAL SCHEMES

DIRECTORATE	SCHEME NAME	SCHEME DETAIL	FUNDING SOURCE	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	Total Prudential Borrowing £'000	Total Revenue Costs £'000
Economy	Rochdale Flood innovation programme	The project will deliver a neighbourhood flood and climate resilience project focused on Littleborough and Wardleworth. It will deliver complementary activities to the Environment Agency Flood Alleviation Project for the River Roch through reducing and improving management of residual flood risks from fluvial and surface water sources to homes, businesses and community assets. The project is funded as part of a national programme of 25 projects included in the Environment Agency/Defra Flood and Coastal Resilience and Innovation Programme.	External Grant / Contribution	2,708	957	876	815	717	-	-
Economy	Industrial Units - Capital Programme	To carry out urgent works across the Council's industrial estates (118 units across 10 estates) to bring the units to a compliant and lettable standard.	Prudential Borrowing	1,703	1,047	812	-	-	218	TBC
Economy	Towns Fund - New Homes Central Rochdale	Land acquisition and remediation prior to new house building by RBH & private developers	External Grant / Contribution	1,000	853	-	-	-	-	-
Economy	Towns Fund - Heritage Skills Studio	Development of training facility as part of the Town Hall restoration	External Grant / Contribution	-	180	137	-	-	-	35
Economy	Towns Fund - ST Mary's Gate	A Highway improvement scheme which addresses the lack of available surface crossing points across St Mary's Gate which is a dual carriageway road around the Town Centre. The scheme is centred on providing sustainable accessibility to the Town Centre from the residential areas on the outskirts of the Town Centre as well as Rochdale Infirmary by promoting vastly improved walking and cycling facilities	External Grant / Contribution	-	2,035	-	-	-	-	126
Economy	Towns Fund - Strategic Gateway Sites	Land remediation of CPO'd sites prior to new housing	External Grant / Contribution	396	61	-	-	-	-	51
Economy	Towns Fund - AMPI	New Training and research facility to be located at Kingsway Business park	External Grant / Contribution	4,915	6,388	3,697	-	-	-	-
Economy	Towns Fund - Kingsway	Delivery of the units will complement the adjacent Logic at Kingsway scheme, completed in 2019, which delivered small units within Kingsway Business Park as well as strengthening the offering of the strategic employment site itself. The 420 acre Kingsway Business Park is the key employment site for the Borough and neighbouring areas. With 70% of the workforce living within Rochdale and generating a GVA of over £30m per annum, the Business Park is key to unlocking the full potential of Rochdale	External Grant / Contribution	500	-	-	-	-	-	-
Economy	Towns Fund - Neighbourhoods	New Homes on former Central Retail park	External Grant / Contribution	1,200	1,200	-	-	-	-	-
Economy	Rochdale Town Centre Slopes Restoration	The Slopes between the Town Hall and the Parish Church form the core to the historic town centre. These Slopes have been neglected and vandalised for decades and are now in a state of extreme disrepair. Slopes will be improved, restored and made safe.	Prudential Borrowing	1,000	1,000	-	-	-	123	65
Neighbourhoods	Highways Steady State Fund	To maintain the current condition, a certain amount of funding is required each year to achieve "steady state". Steady state is where the network is maintained at its current level and the amount of highway maintenance balances the annual	Prudential Borrowing	2,851	2,851	2,851	2,851	2,851	874	-
			External Grant / Contribution	339	339	339	339	339	-	-
Neighbourhoods	GM ONE Network	Following on from GM Full Fibre project where new fibre optic cabling is laid across GM, GMCA are taking a collective approach to procuring and running their WAN services through building own platform	Prudential Borrowing	665	395	-	-	-	89	54
Neighbourhoods	Additional ICT Infrastructure Refresh	To refresh, on a rolling programme the ICT estate. To remove the need for individual Services & Directorates to hold funds related to ICT equipment. Preventing purchasing of non-strategic & inappropriate ICT. To control and make the spend on ICT equipment the most efficient and cost effective by maintaining a relatively small annual amount as opposed to large investments every 7/8 years	Prudential Borrowing	330	-	-	-	-	20	-
Neighbourhoods	Highway Fees	To investigate and develop proposals linked to the Traffic Calming motion including professional fees	Capital receipts	100	100	100	100	100	-	TBC
Resources	Investment Fund	To allow funding of Capital Schemes to be brought forward into the 2022/23 programme and allocation of capital funds to urgent scheme requests during the financial year e.g. sink holes in the roads. Approval for spend to be delegated to the Chief Finance Officer, Leader and Portfolio holder.	Prudential Borrowing	2,000	2,000	-	2,000	-	368	-
TOTAL NEW CAPITAL SCHEMES				19,707	19,406	8,812	6,105	4,007	1,692	331