

Doctor Chadwick Trust Fund

(Charity Number 1081975)

Appendix 2 - DOCTOR CHADWICK PROJECTED FINANCIAL POSITION 2023/24 (at 28/6/23)

	£	£	Ref
<u>Income</u>			
Investment Interest - Wider range (See page 2 - ref 3E)	771		
Rental income (so far / estimated)	2,600		
Sale of Land	-		
Bank Interest	720		
		4,091	A
LESS :			
<u>Expenditure</u>			
Grants Awarded in 2023/24	-		
Management Expenses (estimated)	600		
		600	B
Forecast Surplus For 2023/24		3,491	C
ADD : Actual Current Account Balance at 1 April 2023		58,605	
Forecast Current Account Balance at 31 March 2024		62,096	D
ESTIMATED Funds Available for Distribution	Max	7,096	
(i.e. Forecast current account balance less reserves policy balance)	Min	61,971	
NB - Current maximum current account balance in reserves policy	Maximum	55,000	
	Minimum	125	

VALUATION OF FUND

	£	£	
Land and Endowments Held for Income Generation		38,789	
Funds Available for Distribution		62,096	E
Total		100,885	
Represented by :			
Land in New Hey		13,816	F
Investments (see page 2 - ref C3)		24,973	G
Current Account		62,096	H
Total		100,885	